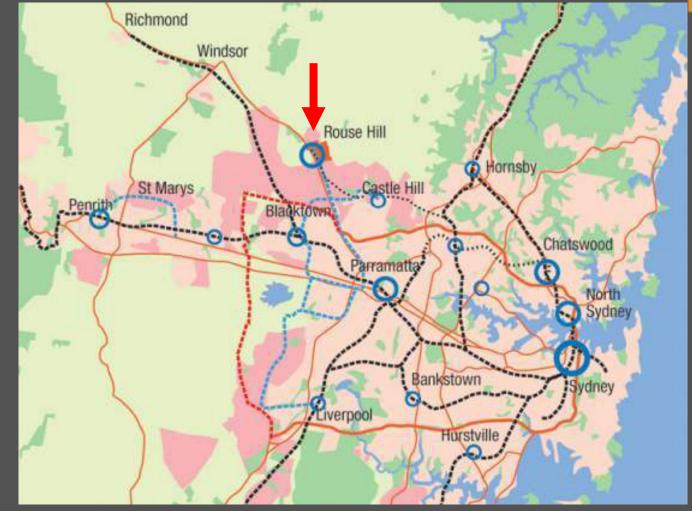


THE NEW ROUSE HILL

Mike Scott The Treadstone Company

Regional Context

LANDCOM



Rouse Hill background

- Regional centre for north-west growth sector
- Mixed use development
- 123 hectare site
- 200,000m² GFA approval for Town Centre
- Up to 1,800 dwellings, including apartments
- 25% of the site conserved for open space



Rouse Hill site issues

- Site on the North Western edge
- Not an "infill site" connecting other things
- End of the Bus "T" Way
- Commercial centre at Norwest (5 kms)
- Primary function is a retail centre
- Car dependent area (3500 car spaces)





Rouse Hill

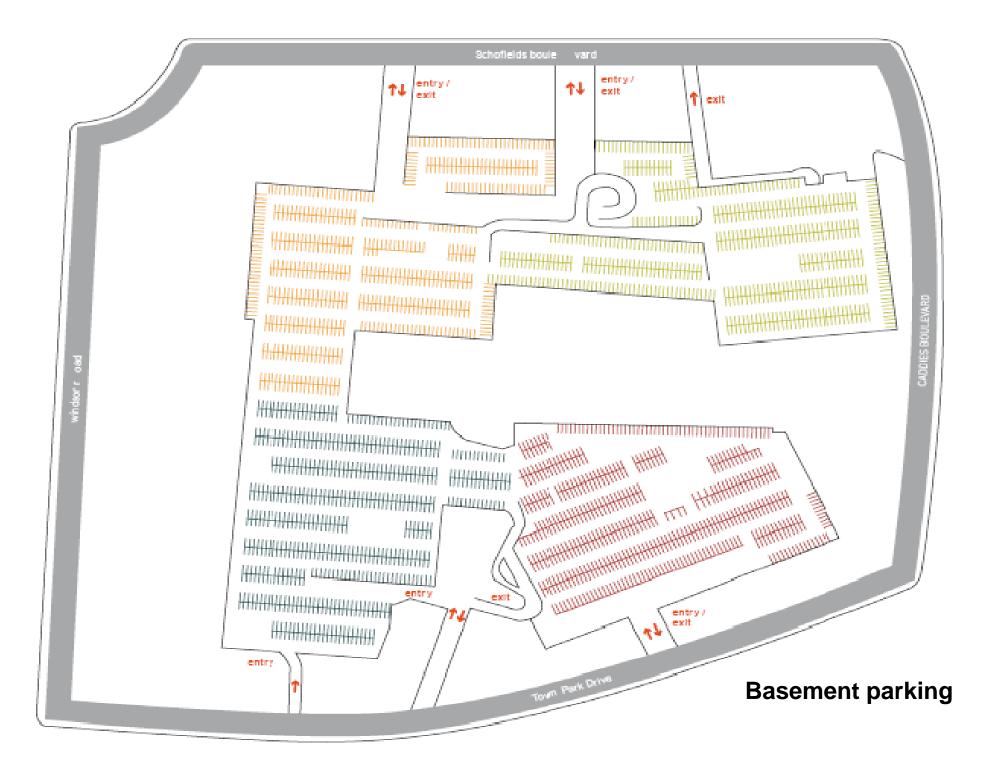
- Complex partner selection process
- The JV partners:
 - Department of Planning
 - Landcom
 - Lend Lease
 - The GPT Group



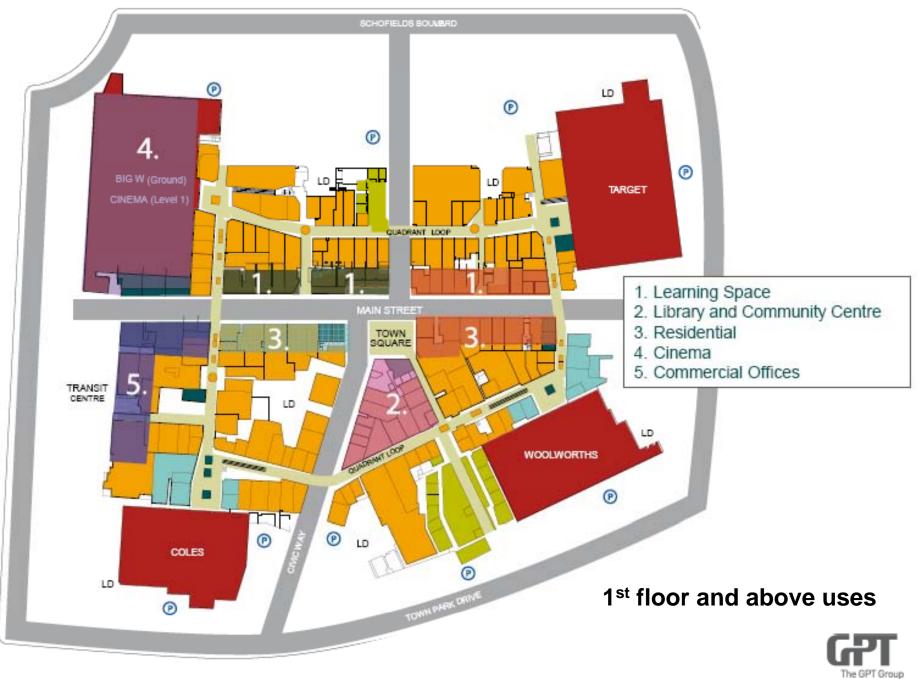


Rouse Hill development issues

- Single ownership (good and bad)
- A need for instant town
- Apartments not feasible (bonus on land value)
- Resistance from key tenants
- Open air spaces biggest issue
- Changing "corporate space" to "public space"





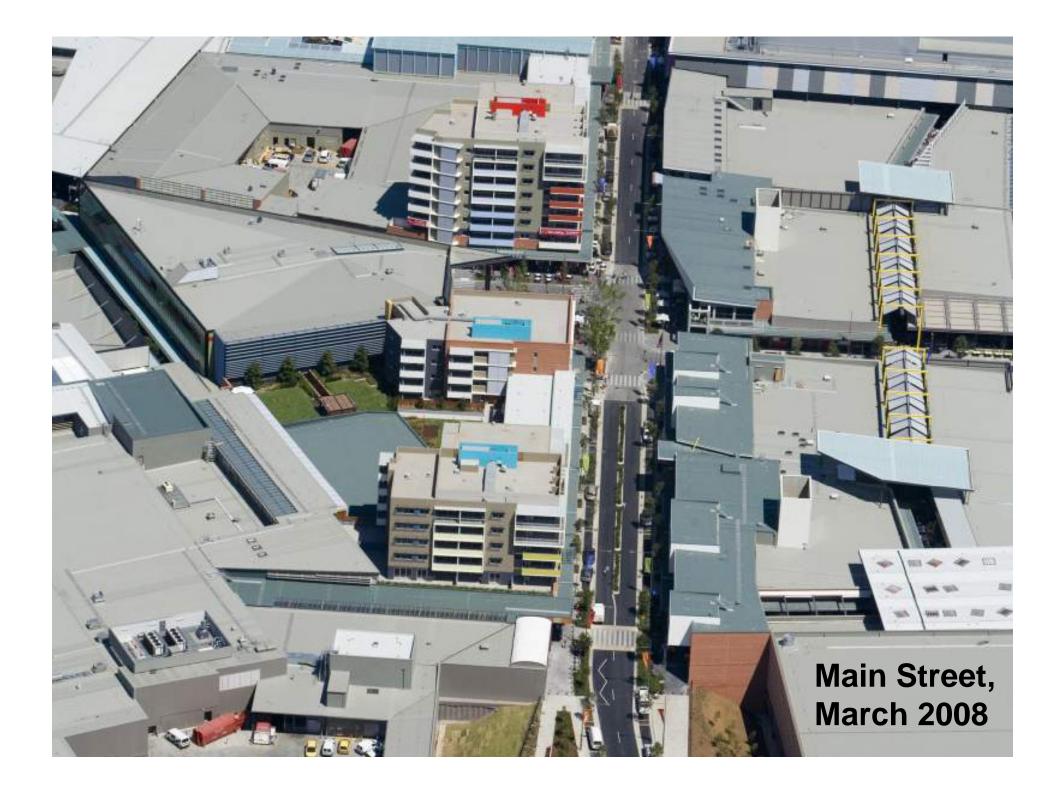




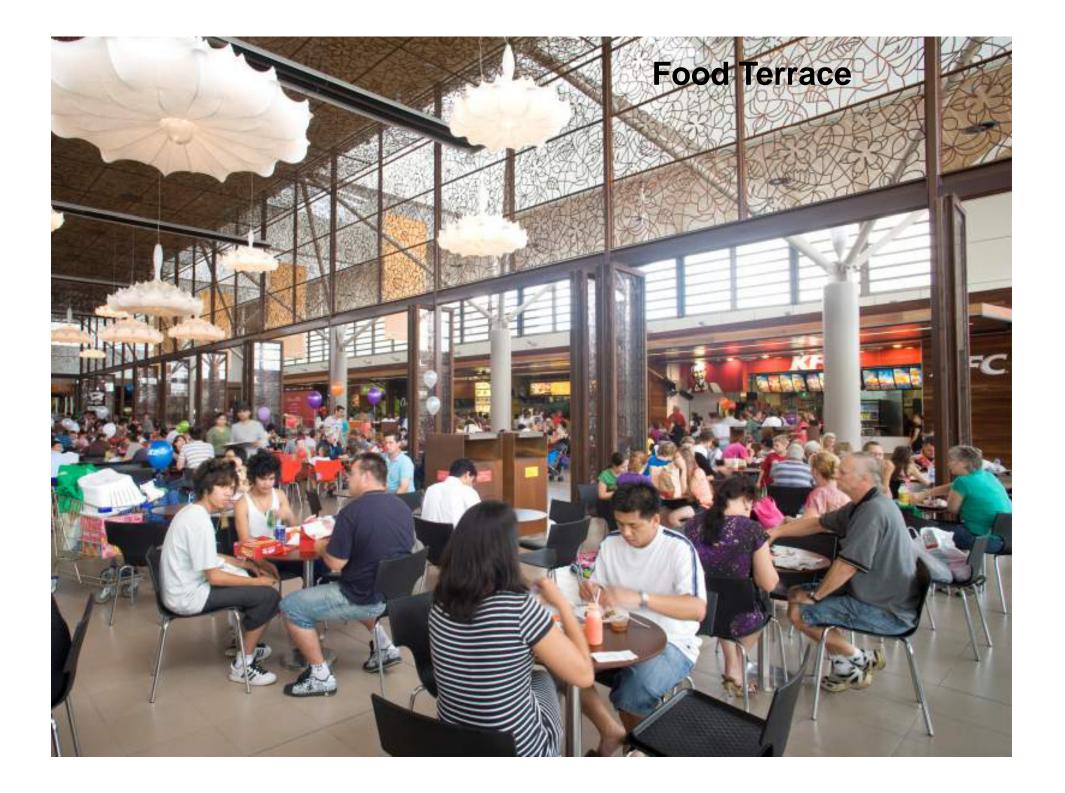




















Rouse Hill fast facts

- \$470 million greenfield development
- 65,000 sqm retail space
- 3,500 sqm office space
- Five major tenants
 - Woolworths; Coles; Target; Big W; Reading Cinemas

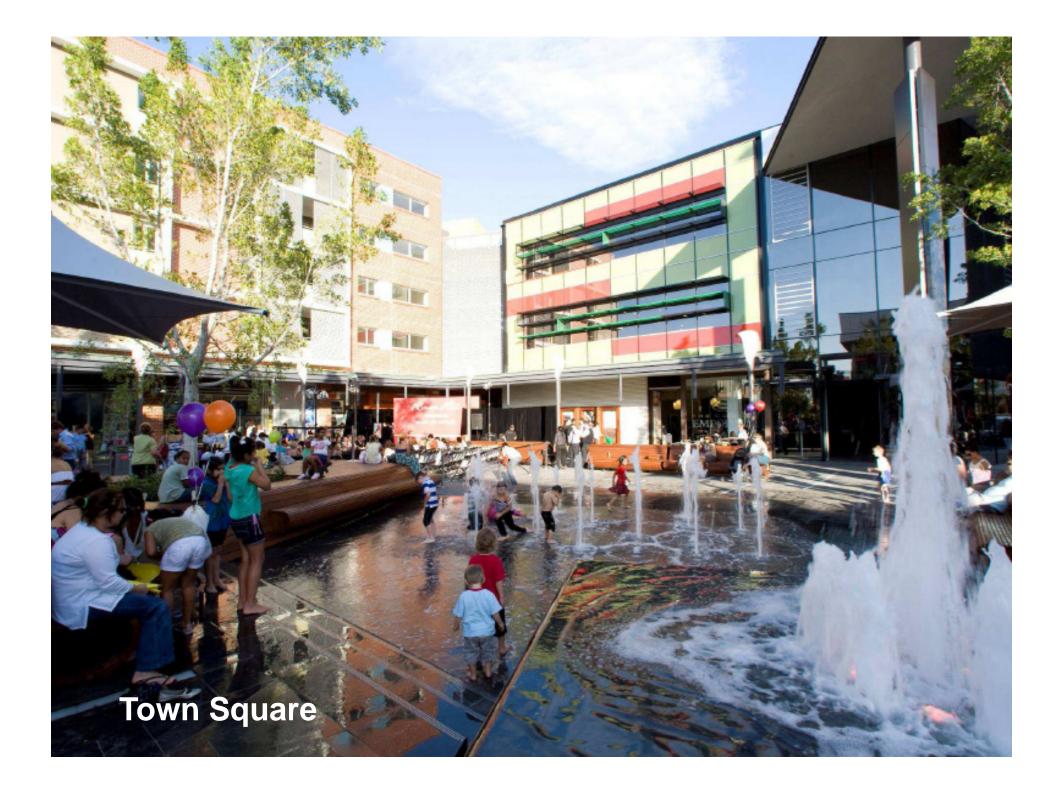


Rouse Hill fast facts

- Four mini-major tenants
 - JB Hi Fi; Borders; Best & Less; Bing Lee
- Other uses
 - 104 apartments
 - 2,600 sqm Library and Community Centre
 - 2,000 sqm Learning space
- Significant public realm and open spaces







Summary



- Hybrid of a Town Centre and a Retail Centre
- Difficult to get texture with instant town and a single owner/ builder
- Future growth of the "core" will make it difficult to maintain the grid and create mixed uses
- Very successful with stakeholders



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